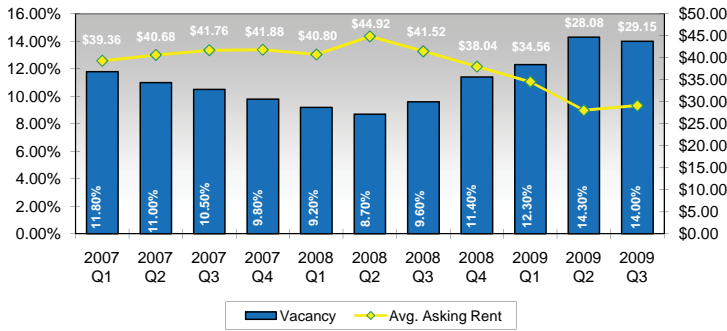


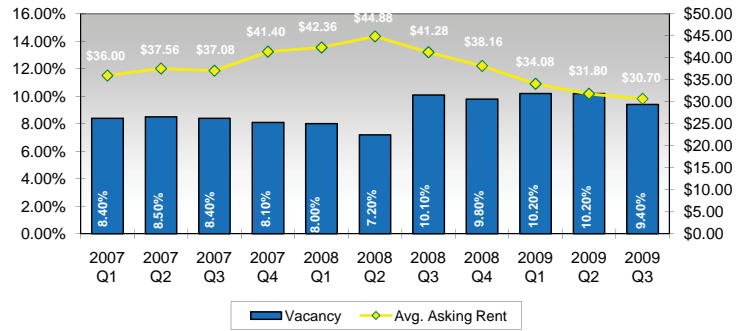
ASKING RATE TRENDS SAN FRANCISCO

49 Stevenson Street, Suite 1025
San Francisco, CA 94105
(415) 543-9400 phone
(415) 543-9410 fax

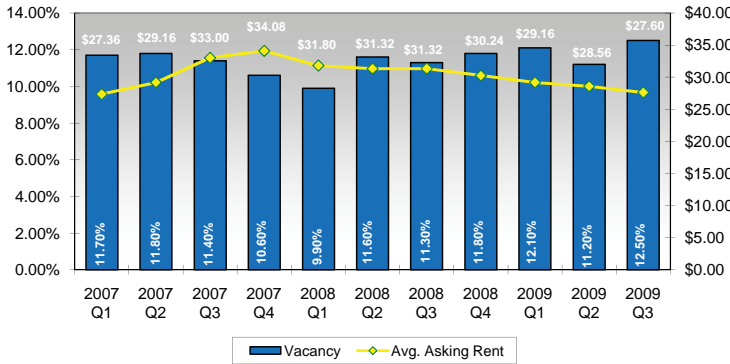
North Financial District - Office Class A



South Financial District - Office Class A



North Financial District - Office Class B



South Financial District - Office Class B

